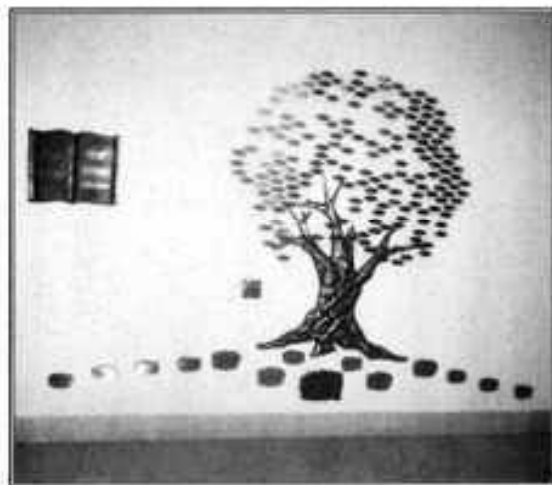


What Is The Litchfield Public Library Foundation And Who Will Administer It?

Established in 2003, the Foundation's goal is to secure and manage funds in perpetuity to enhance the needs of the new Litchfield Public Library.

The Board of Directors of the Litchfield Public Library will administer the Litchfield Public Library Foundation funds. Created from private contributions, the funds will be managed and invested to preserve the principal.



Donor Tree located in Library lobby

Why Establish A Library Foundation?

Completed in 2002, the Litchfield Public Library borders historic Central Park. This grand new facility preserves our excellent tradition of library service, while providing technological capabilities now and in the future. Funds managed by the Foundation will allow these fine practices to continue.



What Will The Foundation Funds Provide?

The earnings generated by the principal will be used for:

- A. Land acquisition for expansion purposes;
- B. Building expansion;
- C. Major capital improvements;
- D. Major technology needs;
- E. Other unforeseen extraordinary purposes.

What Does the Library Foundation Offer to Donors?

The Litchfield Public Library Foundation is a simple method of providing a lasting legacy to the library and local community. Gifts may be made in the name of oneself, a family member, friend, or organization.

Contributors may choose to give cash, property, stocks, bonds or life insurance.

How Will Gifts Be Recognized?

A record of all donations is kept in a leather-bound book within the library. Donations valued at \$500 or more will be recognized on the Library Donor Tree.

The Litchfield Public Library Foundation is a 501(c)(3) non-profit organization. Gifts are tax-deductible to the extent of the law. Consult your tax advisors.

Donations should be made payable to:

**Litchfield Public Library
Foundation
216 Marshall Avenue North
Litchfield, MN 55355**